



CITY OF BRENTWOOD ANNOUNCES ITS FIRST TIME HOMEBUYER PROGRAM TO ASSIST IN THE PURCHASE OF A MARKET RATE HOME

The City of Brentwood Housing Division announces the availability of a limited number of loans to assist in the purchase of market rate homes within the City of Brentwood. The Downpayment Assistance Program (DAP) will provide loans of up to \$50,000 for the purchase of a first home in Brentwood. **The maximum purchase price of a newly-constructed and resale home cannot exceed \$637,645.*** This downpayment assistance loan may only be used with conventional, fixed rate loans in first position. *Applicants must be able to contribute at least 3% of the purchase price of the home with their own personal funds to be eligible for the program.* Income limits* and other restrictions apply.

Funds for this program are limited, so all loans will be on a first-come, first served basis to qualified borrowers. All homes must be owner-occupied, no renters allowed during the term of the loan. First mortgages and DAP must be obtained by utilizing one of the preferred lenders on the City of Brentwood Preferred Lender list:

Bank of America

Margalit Ir (925) 513-6243

Wells Fargo

Susannah Harte (925) 513-6114

Estela Maravilla (510) 713-4134
(Bilingual)

For more information please contact Sylvia Elias at (925) 516-5405.

*Prices and income limits subject to change each year.